

**514B.15 Investments.**

With the exception of investments made in accordance with [section 514B.6](#), the investable funds of a health maintenance organization shall be invested only in securities or other investments permitted by [section 511.8](#) for the investment of assets constituting the legal reserves of life insurance companies or such other securities or investments as the commissioner may permit. For purposes of [this section](#), investable funds of a health maintenance organization are all moneys held in trust for the purpose of fulfilling the obligations incurred by a health maintenance organization in providing health care services to enrollees.

[C75, 77, 79, 81, §514B.15]